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GOLDEN STATE FINANCE AUTHORITY PROVIDES BUTTE COUNTY \$76,390 TO ASSIST VICTIMS OF 2017 FIRES

SACRAMENTO, CA – March 20, 2018 – Golden State Finance Authority (GSFA) announced today that it is providing \$76,390 to Butte County residents displaced from their primary residence by recent fires in Butte County State and Federally declared disaster areas. The funds will be administered through the non-profit organization, Yankee Hill Fire Safe Council.

GSFA is providing the \$76,390 in funding for direct financial assistance for temporary housing and/or shelter for individuals and families within Butte County whose ability to obtain, maintain, or restore housing has been impaired by the fires. The California Department of Forestry and Fire Protection (CalFIRE) estimates that the Wall, Ponderosa, LaPorte, and Cherokee Fires destroyed 116 residences in Butte County in 2017.

“The fires that have ravaged our state over the past decade have been devastating to our local communities,” said Doug Teeter, Butte County Supervisor and member of the GSFA Board of Directors. “I’m proud to be part of an organization that gives back to the communities it serves in a substantive way.”

Over the past two years, GSFA has provided over \$1.5 million in emergency disaster assistance to address the impact of forest fires on California residents.

ABOUT GOLDEN STATE FINANCE AUTHORITY

Golden State Finance Authority (GSFA) is a California joint powers authority and a duly constituted public entity and agency. GSFA was established in 1993 by the Rural County Representatives of California (RCRC), a public service organization that champions policies on behalf of California’s rural counties. GSFA has distinguished itself as a leader in housing finance in California for over two decades, helping more than 72,700 individuals and families purchase a home. GSFA has provided over \$517 million in down payment assistance and helped finance 47,600 energy efficiency improvement projects.

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