



**California Home Finance Authority  
Board of Directors Meeting  
September 26, 2014  
11:00 a.m.  
The Resort at Squaw Creek  
400 Squaw Creek Road  
Olympic Valley, CA 96146**

## **MINUTES**

### **Call to Order & Determination of Quorum**

Chair, Supervisor Richard Forster, Amador County, called the meeting to order at 11:07 a.m. A quorum was determined at that time. Those present:

<b><u>Supervisor</u></b>	<b><u>County</u></b>
Mary Rawson	Alpine
Richard Forster	Amador
Doug Teeter	Butte
Merita Callaway	Calaveras
Kim Dolbow Vann	Colusa
John Viegas	Glenn
Linda Arcularius	Inyo
Anthony Farrington	Lake
Aaron Albaugh	Lassen
David Rogers	Madera
Kevin Cann	Mariposa
Carre Brown	Mendocino
Geri Byrne	Modoc
Tim Fesko	Mono
Diane Dillon	Napa
Nate Beason	Nevada
Terry Swofford	Plumas
Jerry Muenzer	San Benito
Lee Adams	Sierra
Larry Munger	Sutter
Bob Williams	Tehama
Debra Chapman	Trinity
Randy Hanvelt	Tuolumne
Jim Provenza	Yolo
Roger Abe	Yuba

**Absent**

Brian Veerkamp	El Dorado
David Finigan	Del Norte
Rex Bohn	Humboldt
Michael Kelley	Imperial
John Pedrozo	Merced
Jim Holmes	Placer
Les Baugh	Shasta
Michael Kobseff	Siskiyou

**Others in Attendance**

Supervisor Brian Oneto, Amador County  
Supervisor Allen Ishida, Tulare County  
Supervisor Kevin Goss, Plumas County  
Arthur Wylene, Tehama County Counsel  
Ed Horton, Placer County Water Agency  
Thane Young, Van Scoyoc & Associates  
Steve Palmer, Van Scoyoc & Associates  
Crystal Crawford, Ygrene Energy Fund  
Mike Lemyre, Ygrene Energy Fund  
Wanda Ishida

**Staff in Attendance**

Greg Norton, Executive Director  
Patricia Megason, Deputy Director  
Craig Ferguson, Vice President  
Sarah Bolnik, RCRC Office Manager, Executive Assistant  
Justin Caporusso, RCRC Public Affairs Specialist  
Paul A. Smith, RCRC Senior Legislative Advocate  
Kathy Mannion, RCRC Legislative Advocate  
Staci Heaton, RCRC Regulatory Affairs Advocate  
Mary Pitto, RCRC Regulatory Affairs Advocate  
Cyndi Hillery, RCRC Legislative Advocate  
Santinia Pasquini, RCRC Legislative Analyst

**Approval of Minutes – August 13, 2014 Board Meeting**

*Board Members absent from the meeting will be recorded as abstained unless the Board Member indicates otherwise*

**Supervisor Carre Brown, Mendocino County, motioned to approve the minutes of the August 13, 2014 CHF Board of Directors Meeting. Supervisor Kim Dolbow Vann, Colusa County, seconded the motion. Motion unanimously passed.**

***Abstaining:***

***Linda Arcularius, Inyo County; Supervisor Anthony Farrington, Lake County; Supervisor Kevin Cann, Mariposa County; Supervisor Diane Dillon, Napa County; Supervisor Terry Swofford, Plumas County;***

*Supervisor Jerry Muenzer, San Benito County; Supervisor Debra Chapman, Trinity County; Supervisor Jim Provenza, Yolo County*

**Member County Concerns**

None

**Public Testimony**

None

**Resolution 14-04: Declaring CHF's Intention to Establish the California Home Finance Authority ("CHF") Community Facilities District N0. 2014-1 (Clean Energy) and to Levy Special Taxes Therein to Finance or Refinance the Acquisition, Installation, and Improvement of Energy Efficiency, Water Conservation, and Renewable Energy Improvements Permanently Affixed to or on Real Property or in Buildings**

**Resolution 14-05: Declaring CHF's Intention to Finance Distributed Generation Renewable Energy Sources and Energy Efficiency Improvements Through the use of Voluntary Contractual Assessments Pursuant to Chapter 29 of Part 3 of Division 7 of the California Streets and Highways Code and Setting a Public Hearing Thereon**

Greg Norton, Executive Director informed the CHF Board of Directors of two state laws: AB 811 and SB 555 that enable cities, counties, and joint powers authorities like CHF to set up property supported financing programs. With such programs in place, property owners may obtain financing for the acquisition, installation and improvement of energy efficiency, water conservation and renewable energy improvements to or on their real property. Mr. Norton explained that this type of program is often referred to as "Property Assessed Clean Energy" (PACE) financing.

Mr. Norton reviewed Resolution 14-04 (SB 555 Community Facilities Districts) and Resolution 14-05 (AB 811 Contractual Assessment Program). These Resolutions would authorize CHF to move forward with the flexibility to implement either or both programs. Mr. Norton explained that these Resolutions signal the intent of the CHF Board to complete the formation proceedings but not an obligation to do so. They are a first step to notify the public and various interested parties of a full hearing on the matters in the Resolutions.

Mr. Norton shared and explained a few specific amendments that were necessary to the Resolutions included in the board packet.

**Staff Recommendation**

**Staff recommends that the CHF Board of Directors approve the following:**

- 1. Review and adopt Resolution 14-04 as the Resolution of Intent to create a Community Facilities District (SB 555), setting of a public hearing and approve all other items included in the resolution;**

2. Review and adopt Resolution 14-05 as the Resolution of Intent to create a Contractual Assessment Program (AB 811), setting of a public hearing and approve all other items included in the resolution; and
3. Authorize CHF management to take the actions necessary for the public hearing and to establish the program(s) including the signing of necessary agreements and other documents to establish the district initiate the program(s) and establish the program administration.

Supervisor Kim Dolbow Vann, Colusa County, motioned to approve staff recommendations and amendments as presented. Supervisor Debra Chapman, Trinity County, seconded the motion. Motion unanimously passed.

**Resolution 14-06: Authorizing Application to the California Debt Limit Allocation Committee to Permit the Issuance of Qualified Mortgage Bonds and/or Mortgage Credit Certificates for up to \$200.0 Million in Mortgage Credit Certificate Tax Exempt Allocation Authority**

Craig Ferguson, Vice President, reported on Resolution 14-06 which allows CHF to make an application(s) to the California Debt Limit Allocation Committee (CDLAC), and in turn fund the CDLAC required deposit. This will allow CHF to continue sponsoring its Mortgage Credit Certificate Program (MCC) in 2015 and beyond. Mr. Ferguson also presented and explained an amendment to the Resolution.

**Staff Recommendation**

**Staff recommends approval of Resolution No. 14-06**

Supervisor Debra Chapman, Trinity County, motioned to approve staff recommendations and amendment as presented. Supervisor Kim Dolbow Vann, Colusa County, seconded the motion. Motion unanimously passed.

**Program Updates**

Greg Norton provided an update on the existing Housing and Energy Retrofit Programs.

**Adjournment**

Supervisor Richard Forster, Amador County, adjourned the meeting of the CHF Board of Directors at 11:18 a.m.