

**Golden State Finance
Authority (GSFA)
Board of Directors Meeting**



**Wednesday, August 16, 2017
11:00 a.m.**

**1215 K Street, Suite 1650
Sacramento, CA 95814**

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Board of Directors Meeting
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1215 K Street Suite 1650
Sacramento, CA 95814**

AGENDA

1. **Call to Order & Determination of Quorum**
*Chair, Supervisor Kevin Cann, Mariposa County
Vice Chair, Supervisor Randy Hanvelt, Tuolumne County*

2. **Approval of Minutes – June 21, 2017 Board Meeting** **Page 1**
Board Members absent from the meeting will be recorded as abstained unless the Board Member indicates otherwise

3. **Member County Concerns**

4. **Public Testimony**
At this time any member of the public may address the Board. Speakers are asked to state their name for the record. Comments are usually limited to no more than 3 minutes per speaker.

5. **GSFA Resolution 17-07: Disaster Relief Assistance – ACTION** **Page 5**
*Greg Norton, Executive Director
Craig Ferguson, Deputy Director*

6. **GSFA Executive Committee Update**
Greg Norton

7. **Program Updates**
*Greg Norton
Craig Ferguson*

8. **Adjournment**
Meeting facilities are accessible to persons with disabilities. By request, alternative agenda document formats are available to persons with disabilities. To arrange an alternative agenda document format or to arrange aid or services to modify or accommodate persons with a disability to participant in a public meeting, please call Sarah Bolnik at (916) 447-4806 at least 48 hours before the meeting.

Agenda items will be taken as close as possible to the schedule indicated. Any member of the general public may comment on agenda items at the time of discussion. In order to facilitate public comment, please let staff know if you would like to speak on a specific agenda item.



**Golden State Finance Authority
Board of Directors Meeting
June 21, 2017
11:00 a.m.
1215 K Street, Suite 1650
Sacramento CA 95814
916-447-4806**

MINUTES

Call to Order & Determination of Quorum

Chair, Supervisor Kevin Cann, Mariposa County, called the meeting to order at 11:01 a.m. A quorum was determined at that time. Those present:

<u>Supervisor</u>	<u>County</u>
David Griffith	Alpine
Lynn Morgan	Amador
Doug Teeter	Butte
Jack Garamendi	Calaveras
Kim Dolbow Vann	Colusa
Gerry Hemmingsen	Del Norte
Michael Ranalli	El Dorado
John Viegas	Glenn
Rex Bohn	Humboldt
Michael Kelley	Imperial
Matt Kingsley	Inyo
Jim Steele	Lake
David Rogers	Madera
Kevin Cann	Mariposa
Carre Brown	Mendocino
Daron McDaniel	Merced
Geri Byrne	Modoc
Stacy Corless	Mono
Diane Dillon	Napa
Dan Miller	Nevada
Anthony Botelho	San Benito
Les Baugh	Shasta
Lee Adams	Sierra
Michael Kobseff	Siskiyou
Larry Munger	Sutter
Bob Williams	Tehama
John Fenley	Trinity
Randy Hanvelt	Tuolumne

Absent

Aaron Albaugh	Lassen
Jim Holmes	Placer
Kevin Goss	Plumas
Matt Rexroad	Yolo
Andy Vasquez	Yuba

Others in Attendance

Supervisor Kyler Crocker, Tulare County
Sydney Lewis, Office of Senator Kamala Harris
Betsy Hammer, CSAC
Robert Bendorf Jr., Renovate America / HERO
Robin Rau, Ygrene Energy Fund
George Apostolopoulos, Ygrene Energy Fund
Sarah Bolnik, RCRC Business Development
Staci Heaton, RCRC Regulatory Affairs Advocate
Mary Pitto, RCRC Regulatory Affairs Advocate
Justin Caporusso, RCRC Vice President External Affairs
Paul A. Smith, RCRC Vice President Governmental Affairs
Mary-Ann Warmerdam, Senior Legislative Advocate
Tracy Rhine, RCRC Legislative Advocate
Maggie Chui, RCRC Governmental Affairs Coordinator
Ed Horton
Tenaya Morningstar

Staff in Attendance

Greg Norton, Executive Director
Craig Ferguson, Deputy Director
Lisa McCargar, Chief Financial Officer

Approval of Minutes – March 15, 2017 Board Meeting

Board Members absent from the meeting will be recorded as abstained unless the Board Member indicates otherwise

Supervisor Matt Kingsley, Inyo County, motioned to approve the minutes of the April 27, 2017 GSFA Board of Directors Meeting. Supervisor Dan Miller, Nevada County, seconded the motion. Motion unanimously passed.

Abstaining:

Supervisor Kim Dolbow Vann, Colusa County; Supervisor Michael Kelley, Imperial County; Supervisor Daron McDaniel, Merced County

Member County Concerns

None

Public Comment

Robert Bendorf Jr., Renovate America / Hero, was present and offered to answer any questions in regards to the HERO program.

George Apostolopoulos, Ygrene Energy Fund, was present and offered to answer questions on the PACE program or or current proposed legislation relating to PACE. Mr. Apostolopoulos also offered to visit any County Supervisors meeting if so desired on the PACE topic.

GSFA 2016 Audited Financial Statements

Lisa McCargar, CFO, informed the GSFA Board of Directors that Moss Adams LLP, independent auditors, concluded its audit in April. Moss Adams issued financial statements and a communication letter which contained a clean audit opinion. Ms. McCargar reported that the financial statements and communication letter had been reviewed and approved by the GSFA Executive Committee, in their capacity as the Audit Committee, at their May 10, 2017 meeting.

Recommendation:

It is recommended that the GSFA Board of Directors approve and adopt the 2016 audited financial statements and communication letter as presented.

Supervisor Dan Miller, Nevada County, motioned to approve the 2016 GSFA Audited Financial Statements and Communication Letter as presented. Supervisor Lynn Morgan, Amador County, seconded the motion. Motion passed unanimously.

GSFA 2017 Local Area Investment Fund (LAIF) Authorization

Lisa McCargar informed the GSFA Board of Directors that GSFA maintains investments in LAIF with the California State Treasurer's Office. The Executive Director and Deputy Director previously had authority to transfer funds to and from LAIF. As a result of the former Deputy Director retiring, authority permissions needed revision. Ms. McCargar recommended that The Executive Director, Chief Financial Officer and recently appointed Deputy Director be authorized to transact with LAIF on behalf of GSFA. The GSFA Executive Committee, at their meeting on May 10, 2017, had reviewed, approved, and recommended that this issue be taken to the board for approval.

Recommendation

It is recommended that the GSFA Board of Directors approve the addition of the Chief Financial Officer as an authorized individual to deposit or withdraw funds in LAIF.

Supervisor David Griffith, Alpine County, motioned to approve the above recommendations. Supervisor Larry Munger, Sutter County, seconded the motion. Motion passed.

GSFA Membership Status Update

Greg Norton, Executive Director, informed the GSFA Board of Directors that after January 18, 2017 when the Board approved Resolution 17-01, listing GSFA Members,

one additional associate member city has joined GSFA. Mr. Norton explained that GSFA's current list of members includes thirty-three member counties, twenty-two associate member counties, two-hundred four associate member cities, and one associate member joint powers authority.

GSFA Disaster Assistance Update

Greg Norton provided the GSFA Board of Directors with an update on the Disaster Assistance funds that the Board approved in 2015 to assist both Lake and Calaveras Counties impacted by devastating wildfires. Mr. Norton reported that over 47 Calaveras County families were assisted and read quotes from some of the families.

Program Updates

Craig Ferguson, Deputy Director, provided an update on the existing Housing and Energy Programs.

Adjournment

Supervisor Kevin Cann, Mariposa County, adjourned the meeting of the GSFA Board of Directors at 11:18 a.m.



To: GSFA Board of Directors
From: Greg Norton, Executive Director
Craig Ferguson, Deputy Director
Date: August 9, 2017
Re: Resolution 17-07: Disaster Relief Assistance - **ACTION**

Summary

On July 16, 2017, the Detwiler Fire started in Mariposa County and rapidly burned thousands of acres of land as well as a number of residences and out buildings. As a result of the fire, Mariposa County was declared a state and federal emergency.

Issue

GSFA is proposing to allocate \$163,000 in disaster funding. The funding would be provided directly to the Mariposa Community Foundation to allocate assistance for the costs of providing temporary housing and/or shelter to individuals and families that have been displaced due to the loss of their residence from the fires and/or to assist with efforts to obtain permanent residence. The \$163,000 includes up to \$2,500 for each of the 63 households displaced and up to 3% administration costs.

Recommendation

It is recommended that the GSFA Board of Directors review and approve GSFA Resolution 17-07: Disaster Relief Assistance.

Attachment

- GSFA Resolution 17-07: Disaster Relief Assistance

RESOLUTION NO. 17-07

RESOLUTION OF THE BOARD OF DIRECTORS OF THE GOLDEN STATE FINANCE AUTHORITY APPROVING AND ADOPTING EMERGENCY DISASTER ASSISTANCE FOR MARIPOSA COUNTY RESIDENTS DISPLACED BY THE DETWILER FIRE

WHEREAS, the Golden State Finance Authority ("GSFA") is a joint powers authority comprised of member and associate member counties and cities, which provides affordable housing and energy efficiency programs; and

WHEREAS, extremely dry conditions continue to exist in many parts of California; and

WHEREAS, a devastating fire began on July 16 in Mariposa County, which has resulted in multiple residents being left homeless; and

WHEREAS, the State of California and/or the United States Government have declared the fire-stricken area to be a disaster area; and

WHEREAS, GSFA desires to provide assistance to those individuals and families who have lost their primary residence for an extended period of time;

NOW THEREFORE, BE IT RESOLVED, as follows:

GSFA hereby allocates a total amount of One Hundred and Sixty Three Thousand Dollars (\$163,000) of unrestricted funds to be used for emergency disaster assistance to assist residents in Mariposa County who meet the following criteria:

- The residence is in an area declared to be a state or federal disaster area in 2017;
- Damaged property caused by the disaster must have been the primary residence (owned or rented) of the applicant;
- The property must have been designated by CALFIRE as destroyed (more than 50% damaged);
- The assistance is to benefit the individuals/families that have been displaced;

The funding would be provided directly to the Mariposa Community Foundation for assistance for the costs of providing temporary housing and/or shelter and/or with efforts to obtain permanent residence to individuals and families that have been displaced due to the loss of their residence from the fires.

The \$163,000 includes up to \$2,500 for each of the 63 households displaced and up to 3% administration costs.

PASSED APPROVED AND ADOPTED by the Board of Golden State Finance Authority, the 16th day of August 2017, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Golden State Finance Authority

Chair of the Board

I certify that the foregoing resolution is a true and accurate copy of GSFA Resolution No. 17-07, approved by the governing board of the Golden State Finance Authority on August 16, 2017 in Sacramento, California.

Date: August 16, 2017

Assistant Secretary

DELEGATE EXPENSE CLAIM

Name _____ County _____

Purpose of Trip, Details and Remarks:

Phone Number _____

Month/Year	LOCATION (Where Expenses Were Incurred)	LODGING	MEALS			MILEAGE		TRANSPORTATION, FEE or OTHER EXPENSE		TOTAL EXPENSES
			Breakfast	Lunch	Dinner	POV @ \$0.53.5/ mile Miles	Amount	Description of Expense	Amount	

Provide documentation for expenses as required in the Travel and Expense Policy for Delegates. Mileage expenses may not exceed \$0.53.5 per mile. For lodging in the Sacramento area, reimbursement will include lodging expense, inclusive of room rate, occupancy tax and other fees, up to a maximum of \$112 per night. Meal allowances may not exceed \$8 for breakfast, \$12 for lunch, and \$25 for dinner without prior approval, except as noted in the Travel and Expense Policy.

Supervisor's Signature _____

Mail Payment To:
Name: _____
Address: _____
City, Zip: _____

Office Use Only:
Approved By: _____
G / L Code: _____
Amount: _____

