

**Golden State Finance Authority
Executive Committee Meeting
May 14, 2025 – 10:00 a.m.
1215 K Street, Suite 1650
Sacramento, CA 95814**

FULL PACKET

Executive Committee Members:

Supervisor Daron McDaniel, Merced County
Supervisor Robert Poythress, Madera County
Supervisor Geri Byrne, Modoc County
Supervisor Miles Menetrey, Mariposa County
Supervisor Bob Nelson, Santa Barbara County
Supervisor Chris Lopez, Monterey County

Supervisor Rex Bohn, Humboldt County
Supervisor Lori Parlin, El Dorado County
Supervisor Anne Cottrell, Napa County
Supervisor David Griffith, Alpine County
Supervisor John Peschong, San Luis Obispo County

**Additional Teleconference Locations are Listed on the
Last Page of this Agenda**

(All Teleconference Locations are Accessible to the Public)

This meeting will also be livestreamed for public access. Members of the public can watch or listen to the meeting using one of the following methods:

1. Join the Zoom meeting application on your computer, tablet or smartphone:

Go to: <https://rcrcnet.zoom.us/j/82654063307>

Enter Password: 722760

2. Call-in and listen to the meeting:

Dial +1 (669) 444-9171

Enter meeting ID: 826 5406 3307

Enter password: 722760

PUBLIC COMMENT USING ZOOM: Members of the public who join the Zoom meeting, either through the Zoom app or by calling in, will be able to provide live public comment at specific points throughout the meeting.

EMAIL PUBLIC COMMENT: One may also email public comment to mchui@rcrcnet.org before or during the meeting. All emailed public comments will be forwarded to all GSFA Executive Committee members.

AGENDA

1. Call to Order and Determination of Quorum

Chair, Supervisor Daron McDaniel, Merced County

2. Pledge of Allegiance

3. Public Comment

At this time any member of the public may address the Board. Speakers are asked to state their name for the record. Comments are usually limited to no more than 3 minutes per speaker.

4. Closed Session: Significant Exposure to Litigation **Page 1**

CLOSED SESSION - ANTICIPATED LITIGATION - Conference with Legal Counsel pursuant to Government Code section 54956.9, subdivision (d)(2).

There is significant exposure to litigation against Golden State Finance Authority pertaining to the proposed forest resiliency demonstration project inasmuch as GSFA has received several written and oral public comments suggesting that possibility. These comments are included in the Board packet and available for review at GSFA's principal offices.

Arthur J. Wylene, General Counsel

- [MEMO](#)
 - [Correspondence received from Center for Biological Diversity, et al., Natural Resources Defense Council, et. al., and National Wildlife Federation and Excerpt of Oral Comments received at June 20, 2023 Public Scoping Meeting.](#)

5. Report of any Actions taken under Item 4. Pursuant to Section 54957.1 of the Government Code

Chair, Supervisor Daron McDaniel, Merced County

6. Consent Agenda – ACTION

- a. [February 19, 2025 Executive Committee Meeting Minutes](#) **Page 61**
- b. **Economic Development Update** **Page 65**

Barbara Hayes, RCRC Chief Economic Development Officer

 - [MEMO](#)

7. Business and Administrative Matters (Discussion and possible action relative to)

- a. **Approval of Audited Financial Statements – December 31, 2024 – ACTION** **Page 67**

Milena De Melo, RCRC Finance Director

 - [MEMO](#)
 - [GSFA 2024 Audited Financial Statements](#)
 - [Communications to Those Charged with Governance](#)
- b. **Proposed Resolution Authorizing the Financing Action Team to Foreclose and Collect Delinquent PACE Assessments – ACTION** **Page 123**

Craig Ferguson, Deputy Director

 - [MEMO](#)
 - [Proposed GSFA Resolution 25-04 \(clean\)](#)
 - [Proposed GSFA Resolution 25-04 \(redline showing changes from GSFA Reso. 24-04\)](#)

8. GSFA Financial Reports (Discussion and possible action relative to)

Milena De Melo

- a. **Condensed Balance Sheet (March 31, 2025)** **Page 137**
 - 9. [MEMO](#)
 - 9. [Condensed Balance Sheet – March 31, 2025](#)
- a. **Investment Report (Period Ended March 31, 2025)** **Page 141**
 - 10. [MEMO](#)
 - 10. [GSFA Investment Report for the Period Ended March 31, 2025](#)

11. MEMO

11. Statement of Revenues and Expenses, Budget vs. Actual, for the Period Ended March 31, 2025

12. Housing Program Updates

a. Business Development and Program Updates

Craig Ferguson, Deputy Director

13. MEMO

14. Adjournment

Meeting facilities are accessible to persons with disabilities. By request, alternative agenda document formats are available to persons with disabilities. To arrange an alternative agenda document format or to arrange aid or services to modify or accommodate persons with a disability to participate in a public meeting, please call (916) 447-4806 at least 48 hours before the meeting.

Agenda items will be taken as close as possible to the schedule indicated. Any member of the general public may comment on agenda items during the public comment period. To facilitate public comment, please let staff know if you would like to speak on an agenda item. The agenda for this meeting of the Executive Committee of Golden State Finance Authority was duly posted at its offices, 1215 K Street, Suite 1650, Sacramento, California, at least 72 hours prior to the meeting.

Any written materials related to an open session item on this agenda that are submitted less than 24 hours prior to the meeting, and that are not exempt from disclosure under the Public Records Act, will promptly be made available for public inspection at GSFA's principal office, 1215 K Street, Suite 1650, Sacramento, CA 95814, (916) 447-4806, during normal business hours, and on the GSFA website, <http://www.gsfahome.org/admin/notices.shtml>

Additional Teleconference Location(s)

Madera County Madera County Government Center 200 W. 4 th Street, Suite 4600 Madera, CA 93637	Santa Barbara County Betteravia Government Center 511 E. Lakeside Parkway, Suite 47 Santa Maria, CA 93455
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