

June is National Homeownership Month



Mortgage and Real Estate Professionals:

What can YOU do to support and expand homeownership opportunities this month?

1. Promote the value of homeownership, both in terms of physical, emotional and financial well-being to individuals and families, and the positive impact on communities and the economy.
2. Learn about various programs that can make homebuying more affordable, such as programs that provide down payment and closing cost assistance. You may be surprised how many programs are available, as well as how flexible they may be.
3. Engage with media, city and county officials, local home buyers and other members of the community to promote and celebrate homeownership.

“Today, for people across the United States, the desire to own a home burns as brightly as it ever has. Yet the stark reality is that, for too many, the dream of homeownership is becoming more difficult to realize and sustain. This is especially true in the wake of the economic devastation inflicted by the COVID-19 pandemic.

We also know that people of color continue to face discrimination in our housing market — when trying to secure mortgages, to have their homes appraised, and to live in neighborhoods where their families can thrive. In recent years, the homeownership gap between Black and white families reached its widest point since 1968, when banks could still legally discriminate against borrowers based on the color of their skin.

This is economically and morally wrong, and it is why, as President, I have made it a central priority to expand stability and opportunity within our housing market.”

— **President Joe Biden,**
June 1, 2021

About Golden State Finance Authority

Golden State Finance Authority (GSFA) has long supported affordable and responsible homeownership and the correlating benefits to local communities and economies.

Over the past **28 years**, GSFA has provided affordable single- and multi-family financing, mortgage credit certificates and energy efficiency financing to California homebuyers and homeowners.

To-date, the Authority GSFA has helped over **82,200** individuals and families purchase a home totaling over **\$14.5 billion** in financing and provided more than **\$618.8 million** in down payment assistance.



For more information contact:

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National Homeownership Month began in 1995 as a Presidential initiative to support and expand homeownership opportunities for Americans. While it began as a week-long celebration, in 2002, President George W. Bush proclaimed the entire month of June as the “National Homeownership Month”.