

0

Receive Updates 

GSFA Platinum Program - New Loan Options to Improve Affordability

Golden State Finance Authority (GSFA) sent this bulletin at 06/12/2017 12:51 PM CDT

Having trouble viewing this email? [View it as a Web page.](#) | [Request more information](#)



GSFA Platinum Program | Lender Bulletin #17-0612 | June 12, 2017

New Conventional Loan Options with GSFA Paid Mortgage Insurance

GSFA is pleased to announce new Conventional loan financing options for the GSFA Platinum Program. The options, referred to as "GSFA Paid MI Options", make it possible for a borrower to purchase a home with as little as a half percent down and no requirement for the borrower to pay for mortgage insurance.

These new loan options within the GSFA Platinum Program are made possible through a unique partnership with GSFA, US Bank and MGIC. Working together to increase affordability of homeownership, the partners created loan options where the mortgage insurance that customarily would be required on mortgage loans with LTV's above 80% is paid by GSFA. The borrower is also provided with a grant from GSFA, up to 2.50% of the loan amount, to help with the down payment and/or closing costs on the mortgage loan.

GSFA Platinum Term Sheets Updated

There are now two Term Sheets for GSFA Platinum Program, one for Conventional loan financing and one for FHA, VA, USDA loans. Both Term Sheets have been updated to reflect program enhancements and are available for download in the [Lender Participant Guide](#) on the GSFA website.

Additional Resources:

- [GSFA Platinum - Lender Participant Guide](#)
- [GSFA Platinum Conventional Term Sheet](#)
- [GSFA Platinum FHA, VA, USDA Term Sheet](#)
- [Lender Training & Education](#)

Questions about this bulletin? Contact Us:

Call toll-free (855) 740-8422



Email info@gsfahome.org

If you are the branch manager or main contact responsible for distributing program updates and training announcements to the field, please forward this information.



This bulletin is intended for mortgage professionals only.

Golden State Finance Authority is a duly constituted public entity and agency. Restrictions apply on all programs. Contact GSFA for more information. | Toll-free (855) 740-8422 | www.gsfahome.org

Copyright (C) 2017 Golden State Finance Authority. All rights reserved.

Powered by

